CITY OF STRUTHERS Ordinance

NO. <u>19-042</u>

AN ORDINANCE CREATING AN UNCLAIMED MONIES FUND, AND DECLARING AN EMERGENCY.

WHEREAS, in order to comply with Ohio Revised Code Section 9.39 regarding the liability for public money received or collected.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the City of Struthers, Mahoning County, Ohio, ³/₄'s of all members elected thereto concurring:

SECTION 1: That an Agency fund is hereby created called the Unclaimed Monies Fund.

SECTION 2: It is understood that all public officials are liable for all public money received or collected by them or by their subordinates under color of office. All money received or collected by a public official under color of office and not otherwise paid out according to law shall be pain into the treasury of the public office with which he is connected to the credit of a trust fund and shall be retained there until claimed by its lawful owner. If not claimed within a period of five years, the money shall revert to the general fund of the public office.

SECTION 3: Procedures for addressing and accounting for public monies shall be followed as per the Auditor of States MAS Bulletin number 91-11 entitled Liability for Public Money; Unclaimed Moneys, dated April 25, 1991.

SECTION 4: That this ordinance is hereby declared and emergency measure necessary for the preservation of public peace and the health and safety of the inhabitants of the City of Struthers, Ohio. Said emergency exists and, as such, this ordinance shall take effect upon its passage and approval by the Mayor.

PASSED IN COUNCIL THIS	_26 th	DAY OF	June	, 2019.
Megan R. Shorthouse CLERK OF COUNCIL	Henry D. Franceschelli, Sr. PRESIDENT OF COUNCIL			
FILED WITH THE MAYOR THIS	26 th	DAY OF	June	, 2019.
	Megan R. Shorthouse CLERK OF COUNCIL			
APPROVED BY THE MAYOR THIS <u></u>	26 th	DAY OF	June	, 2019.
	<u>Terry P. Stocker</u> MAYOR			

PUBLISHED IN THE HOMETOWN JOURNAL

DATE: <u>07/04/2019-07/11/2019</u>

<u>Megan R. Shorthouse</u> CLERK OF COUNCIL

Save: Ordinance Creating an Unclaimed Monies Fund 2019